

Planned Gifts Benefiting



Project Self-Sufficiency assists low-income, single parents in becoming economically independent. The **Carraher Society**, named after long-term Executive Director Mary Carraher, enables PS-S supporters to honor Carraher while also supporting the sustainability of the PS-S mission through planned and estate gifts.



2001 S. Shields, D203
Fort Collins, CO 80526

375 W. 37th Street, Suite 150
Loveland CO 80538

Phone | 970.635.5901
Fax | 970.407.0309
mary@ps-s.org
www.ps-s.org

Project Self-Sufficiency established a permanent endowment fund with the Community Foundation of Northern Colorado to sustain its current programs and grow in the future.

The Community Foundation is a nonprofit, public charity established in 1975 by local community leaders to serve the region. The Foundation is a collection of hundreds of different charitable funds, each separately accounted for, and each with its own design and purpose.

Each individual, family, and organization the Community Foundation works with has unique charitable interests and financial circumstances. The Foundation will help you make the most of both so you receive the greatest return on your community investment.

Once you have identified your philanthropic goals and selected assets to give, you can determine which giving tools best meet your financial objectives. Whether you want to simply remove assets from your estate, avoid taxes on capital gains, establish a life income or preserve more of your estate for your heirs, the Community Foundation of Northern Colorado can help.

We encourage you to learn more about how you can support The Project Self-Sufficiency Endowment Fund through planned giving options by reviewing the information below and on the reverse side. The Foundation staff would be happy to meet with you and a representative from Project Self-Sufficiency to discuss giving alternatives and opportunities.

Bequest by Will

Giving through a bequest in your will allows you to designate a gift or portion of your estate to the Project Self-Sufficiency Endowment Fund and, in some cases, receive a substantial reduction in federal gift and estate taxes. Such gifts enable you to make significant contributions that may not have been possible during your lifetime. You may give a specific dollar amount, property, or a percentage of your estate. You may also give a remainder of your estate after bequests to friends and family.



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Continued on reverse side

Planned Gifts

Charitable Gift Annuity

Giving through a Charitable Gift Annuity allows you to arrange a generous gift to the Project Self-Sufficiency Endowment Fund, while providing a new income source you can count on for the rest of your life.

How it works:

- You make a gift to the Project Self-Sufficiency Endowment Fund in cash or appreciated stocks.
- We set up a contract with you that begins immediate annuity payments.
- You receive a stream of income that is fixed, regardless of market conditions.
- You receive an immediate tax deduction for the charitable portion of your gift.
- Upon your death, the Project Self-Sufficiency Endowment Fund receives your estate gift.

Charitable Remainder Trust

Giving through a Charitable Remainder Trust allows you to receive income for the rest of your life, knowing that whatever remains will benefit the Project Self-Sufficiency Endowment Fund. You can use this tool to convert low-yielding, highly-appreciated assets into a high-yield income stream.

How it works:

- You transfer cash, appreciated stocks, real estate, or other assets into a trust and the trust sells the appreciated assets.
- You receive an immediate charitable tax deduction for the donation to the trust.
- The trust pays you, or a beneficiary you designate, regular income payments.
- Upon the beneficiary's death or after a defined period of years, the remaining assets in the trust transfer to the Project Self-Sufficiency Endowment Fund.

Charitable Lead Trust

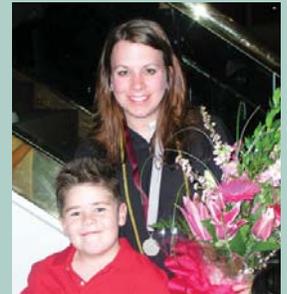
Giving through a Charitable Lead Trust helps you build the Project Self-Sufficiency Endowment Fund during the trust's term. When the trust terminates, the remaining assets are transferred to you or your heirs, often with significant transfer-tax savings.

How it works:

- You transfer cash, appreciated stocks, real estate, or other assets into an irrevocable charitable trust.
- Your Charitable Lead Trust pays the Community Foundation an annual amount to build the Project Self-Sufficiency Endowment Fund. You designate that the trust should exist for a specified number of years or until your death.
- When the trust period ends, you or your heirs receive the balance.



Karen and son, Kurtis, at Front Range Community College Graduation



Katie and son, Isaiah, at Aims Community College graduation



Program participant Shawna and son, Johnny



Vickie earns her B.S. degree in Business at CSU



4745 Wheaton Drive, Suite 100
Fort Collins, CO 80525
Phone | 970.224.3462
info@NoCoFoundation.org
www.NoCoFoundation.org

**Project Self-Sufficiency Announces Formation of Carraher Society
In Collaboration with the Community Foundation of Northern Colorado, Project Self-Sufficiency Launches Planned Giving Society on June 27, 2013**

Project Self-Sufficiency (PS-S), in cooperation with the Community Foundation of Northern Colorado, recently announced the formation of the Carraher Society, named after long-term Executive Director Mary Carraher. The Carraher Society will enable PS-S supporters to not only honor Carraher and her commitment to PS-S, but to help ensure that the PS-S mission will be sustainable into the future through legacy and estate planned gifts.

Carraher, who was recently recognized as Community Collaborator of the Year by the United Way of Larimer County, has been the PS-S Executive Director since 1989. Carraher has overseen the growth of PS-S from an organization with a \$60,000 annual budget serving a few dozen participants via volunteer counselors, to a professional, trained staff serving 137 Larimer County families with an annual budget of 1.2 million.

Those who designate a planned gift by December 31, 2013 will be recognized as a founding member of the Carraher Society. Those interested in becoming a founding member of the Carraher Society can contact PS-S Planned Giving Committee Chair, Cindy Bragdon, at 970-482-9222 or Community Foundation of Northern Colorado Executive Director, Ray Caraway, at 970-488-1989.

“Since my initial involvement with PS-S, having a more formalized Planned Giving process has been a goal of mine,” said PS-S Planned Giving Committee Chair, Cindy Bragdon. “A successful planned giving program, to me, would be to see PS-S become a self-sufficient organization someday. By launching the Carraher Society, I feel we are another step closer to reaching that goal. Our committee has a goal of 50 founding members by the end of 2013.”

Project Self-Sufficiency is a local, non-profit organization dedicated to helping single parents realize their dreams for financial independence. PS-S takes a holistic approach, emphasizing specific career and educational goals as well as self-esteem, parenting and recovery from domestic violence. The average age of enrolled single parents is 33 and the average number of children is two. 25% to 28% of PS-S members are typically members of an ethnic minority, some participants are receiving public assistance or small child support payments and many are in low paying jobs when they enter the program.

The Community Foundation is a nonprofit, public foundation working to build permanent endowments for the benefit of charitable causes and organizations in Northern Colorado. It manages more than 350 individual charitable funds totaling \$70 million and serves a unique leadership role by bringing people and resources together around important local issues. More than 40 local nonprofit organizations have their endowments housed with the Community Foundation, and many individuals and businesses have established donor advised funds.

Confidential Enrollment Form

In consideration of the impact that Project Self-Sufficiency has on the lives of single parents, their families and the Larimer County community, I/we have made provision for a gift to The Carraher Society in my/our estate plan. Understanding that the Project Self-Sufficiency Board of Directors have established The Carraher Society to recognize individuals who have made such a commitment, I/we are pleased to authorize Project Self-Sufficiency to include me/us as a member of The Carraher Society.

Please print or type

Title _____ Name _____ Name of Spouse _____

Address _____

City _____ State _____ Zip Code _____

Name(s) for recognition purposes _____

Daytime Telephone _____ Cell Phone _____ Evening Telephone _____

E-Mail Address _____

Relationships with Project Self-Sufficiency (Check all that apply)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Board of Directors (current or past) | <input type="checkbox"/> Parent/Grandparent of Program Participant | <input type="checkbox"/> Volunteer |
| <input type="checkbox"/> Program Graduate | <input type="checkbox"/> Friend | <input type="checkbox"/> Staff |
| <input type="checkbox"/> Other _____ | | |

Gift Information

I/We qualify for membership in The Carraher Society having established the following planned gift(s):

- | | | |
|--|--|--|
| <input type="checkbox"/> Bequest (or Living Trust) | <input type="checkbox"/> Charitable Gift Annuity | <input type="checkbox"/> Charitable Remainder Annuity Trust |
| <input type="checkbox"/> Dollar Amount | <input type="checkbox"/> Charitable Remainder Unitrust | <input type="checkbox"/> Deferred Charitable Gift Annuity |
| <input type="checkbox"/> Stock or other property | <input type="checkbox"/> Charitable Lead Trust | <input type="checkbox"/> Life Insurance Beneficiary |
| <input type="checkbox"/> Residuary Bequest | <input type="checkbox"/> IRA/Retirement Plan Beneficiary | <input type="checkbox"/> Gift of Residence or Farm with Retained Life Estate |
| <input type="checkbox"/> Contingent Bequest | | |

(OPTIONAL) You may indicate the approximate market value of the planned gift identified above: \$ _____
(This information will be kept confidential.)

The gift is Unrestricted Restricted as follows: _____

This enrollment is NOT a legal obligation and may be changed at your discretion.

I/We wish to remain an anonymous member of The Carraher Society.

Signature _____ Date: _____

GIFT ACCEPTANCE POLICY

Adopted June 25, 2013

Project Self-Sufficiency (herein “PS-S”) promotes its mission, “to assist low-income, single parents in their efforts to achieve economic independence and become free from community and government assistance while building and maintaining strong, healthy families”, and encourages gifts to PS-S in any amount. PS-S also seeks to protect its reputation by proper management and responsible stewardship of donated assets, and to preserve the assets of PS-S from liabilities that would diminish the philanthropic impact of the generous gifts of its donors. In order to achieve these goals, and to promote understanding on the part of donors and their advisors, PS-S subscribes to the following policies concerning the acceptance of gifts.

Purpose

This Gift Acceptance Policy will provide guidelines to representatives of PS-S who may be involved in the acceptance of gifts, to outside advisors who may assist in the gift planning process and to prospective donors who may wish to make gifts to PS-S. This policy is intended only as a guide and allows for some flexibility on a case-by-case basis. The gift review process outlined here, however, is intended to be followed closely.

Proper Designation

Any gifts to PS-S, including gifts of real estate, may be made to PS-S under the following name and address:

Project Self-Sufficiency of Loveland-Fort Collins
375 West 37th Street, Suite 150
Loveland, Colorado 80538

PS-S is incorporated in the State of Colorado, and is a qualified, tax-exempt organization under Internal Revenue Code § 501 (c)(3).

TIN: 84-1206341

Outright Gifts

1. **Cash**. PS-S accepts cash, checks, money orders, and gifts via credit card. All gifts of cash shall be accepted by PS-S, regardless of amount.
2. **Marketable Securities**. PS-S accepts gifts of publicly traded stocks and bonds, either in “street” name or in the form of physical securities. PS-S may either sell or hold the securities for the benefit of its mission.
3. **Stock in Privately Owned Companies**. To be accepted, such stocks must have a qualified appraisal performed by an independent professional appraiser. If immediately marketable, the stocks are sold. If not, they are held until they can be redeemed. Prior to acceptance, such gifts are reviewed by the PS-S staff and legal counsel.

4. Stock in Subchapter S Corporations. To be accepted, such stocks must have a qualified appraisal performed by an independent professional appraiser. Prior to acceptance, such gifts are reviewed by the PS-S staff and legal counsel.
5. Real Estate. All real estate gifts must be approved by the PS-S Board. Prior to acceptance, such gifts are reviewed by the PS-S Executive Committee, Finance Committee, staff, and legal counsel. Concerns include legality, marketability, insurability, mortgages, easements, restrictions, and environmental problems. Until the property is sold, the donor must provide for obligations such as taxes and insurance. An arrangement to handle all expenses related to the property prior to its liquidation must be agreed to by the donor and PS-S. In most cases, PS-S will agree to cover certain expenses for which it can be reimbursed from the proceeds of the sale. ***See below for a checklist of items that are or may be required prior to acceptance of a real estate gift.***
6. Tangible Personal Property. The property must be readily marketable and the donor must agree that the property can be sold unless PS-S agrees to use the property for a purpose related to its exempt purpose. Prior to approval, such gifts are reviewed by the PS-S staff and Board. In the discretion of the PS-S Board and staff, a qualified appraisal may be required as a condition of acceptance.
7. Partnership Interests and Interests in Limited Liability Companies (LLC). PS-S does not accept gifts of general partnership interests. Prior to approval of gifts of limited partnership interests or interests in an LLC, all relevant partnership and LLC agreements will be reviewed by the PS-S staff and legal counsel with particular attention given to the activity of the partnership or LLC, the management of the LLC and how allocations are made. Further, the underlying assets and liabilities of the partnership or LLC will be reviewed. Limited partnership interests in family limited partnerships will be considered for acceptance. These interests are also subject to review by the PS-S Executive Committee, Finance Committee, and Board, staff, and legal counsel.

Deferred Gifts

1. Bequests. PS-S receives bequests from persons who have directed in their will or trust that certain assets be transferred to PS-S.
2. Life Insurance. PS-S accepts life insurance policies for which the donor has relinquished ownership by assigning all rights, title, and interest in the policy to PS-S. If the insurance policy is not fully paid up, the usefulness and acceptance of the gift is judged on a case-by-case basis. If the policy is accepted, PS-S may choose either to cash it in for the current surrender value or continue to pay the premium (e.g., PS-S may agree to pay the annual premium on a policy for which the donor provides an annual contribution equal to the policy's annual premium). PS-S may accept life insurance policies as gifts to PS-S on the following terms:
 - a) PS-S shall be both the owner and the beneficiary of any policy accepted by PS-S. PS-S may decline to accept any insurance policy if it is not in the best interest of PS-S to accept the proposed gift.
 - b) The donor agrees that the proceeds from the policy will be the property of PS-S, to be administered by PS-S for such purposes as designated by the donor, subject to the policies and procedures of PS-S.
 - c) PS-S shall have no obligation to continue premium payments on insurance policies.

- d) If any insurance policy lapses for non-payment prior to maturity because a donor fails to provide for premium payments, PS-S may redeem the policy and apply the proceeds from any cash settlement to further its exempt purposes.
 - e) PS-S does not participate in charitable split dollar insurance plans.
3. Life Income Arrangements. Several types of deferred giving arrangements can be established during one's lifetime or through an estate plan and can be structured to provide a life income for oneself or a loved one.
- Life income arrangements include: charitable remainder annuity trust, charitable remainder unitrust, and a remainder interest in a residence or farm. Charitable lead trusts provide income to charity over a term of years or a person's lifetime.
4. Gift Annuities. PS-S will issue charitable gift annuities if funded with cash or marketable securities valued at \$25,000 or more. Rates for gift annuities issued by PS-S will not exceed the recommended rates established by the American Council on Gift Annuities.

Real Estate Gifts

The following is a comprehensive list of issues and information that may be relevant to any proposed gift of real estate to PS-S. To facilitate the transfer, donors will be asked to provide the following:

REQUIRED ITEMS

- a) Exact legal name of donor and federal I.D. number.
- b) Legal description of property.
- c) Description of any buildings or other structures located on the land.
- d) Information regarding mortgage, if any.
- e) Specimen of title insurance commitment or schedule describing any liens, encumbrances, or title matters affecting the property.
- f) Copy of appraisal current within 180 days, showing the fair market value of the property.
- g) Disclosure of any and all leases, security instruments, graves, or cemetery parcels, and brief history of the use of the property, on a form provided by PS-S.

POTENTIALLY REQUIRED ITEMS:

- h) Boundary survey of property with location of all structures, easements, and encumbrances appearing on the face of the survey.
- i) Information regarding existing zoning status.

- j) Information on all ingress/egress for the property.
- k) Discussion or written proposal regarding source of funds to address ongoing expenses for taxes, insurance, assessments, maintenance, grass cutting, security, utilities, etc.
- l) Detailed description of prior use of the property, when prior use has been for purposes other than residential.
- m) Description of use of surrounding property, with specific disclosure of any storage tanks or potential environmental factors affecting the property.
- n) Disclosure of any contemplated or anticipated condemnations, right-of-ways, or other actions by municipalities that may affect the subject property. Disclosure of the amount of existing real estate taxes, insurance premiums, and assessments attributable to the property.
- o) Phase I environmental report on the property, including environmental report on any structures located on the real estate. Such a report will usually be required when concerns regarding the property are raised by one or more of the following characteristics:
 - Stained soils, concrete or asphalt paving
 - Stained sinks and toilets (some companies try to dispose of hazardous chemicals by pouring them down the sinks or into toilets)
 - Stained storm drains (some owners dispose of hazardous chemicals directly down storm drains, or by pouring chemicals onto soil which subsequently migrate to storm drains)
 - Stressed vegetation, or absence of vegetation where it would be expected
 - Standing lagoons, pits, or ponds with suspicious content
 - Oily sheens or discoloration of surface water on the site
 - Foul or unusual odors or noxious fumes
 - Observed storage tanks or distribution lines or storage drums
 - Sprayed-on fireproofing
 - Leaking pipes, electrical transformers, tanks, barrels or containers
 - Flaking ceiling tiles, floor tiles or insulation, due to possible asbestos mitigation concerns

Adopted by action of the Board of Project Self-Sufficiency of Loveland-Fort Collins, this 25th day of June, 2013.

____ CODICIL TO WILL OF

I, _____, also known as _____, a resident of _____ County, Colorado, declare this to be the ____ codicil to my will dated _____, 20__ .

I add the following new Article __ to my will:

ARTICLE

SPECIFIC BEQUEST: I give to PROJECT SELF-SUFFICIENCY, a Larimer County, Colorado not-for-profit organization, the sum of \$ _____ to be added to the Permanent Endowment Fund and used for the benefit of said organization in such manner as the Board of Directors thereof may direct.
(or - alternative bequest)

SPECIFIC BEQUEST: I give to PROJECT SELF-SUFFICIENCY, a Larimer County, Colorado not-for-profit organization, the sum of \$ _____ to be added to the Permanent Endowment Fund with the annual earnings of which to be applied to the _____

(or - alternative bequest)

RESIDUARY BEQUEST: I give to PROJECT SELF-SUFFICIENCY, a Larimer County, Colorado, not-for-profit organization, ____ % of my residuary estate to be added to the Permanent Endowment Fund (then insert either of the above two alternative methods for disposition of the funds).

(or-alternative bequest): I give to PROJECT SELF-SUFFICIENCY (either the General Fund or the Endowment Fund) the sum of \$ _____

2. Except as amended in this codicil, I redeclare and republish my will.

I, _____ sign my name to this instrument on _____, 20__, and being first duly sworn, do hereby declare to the undersigned authority that I sign and execute this instrument as the ____ codicil to my last will and that I sign it willingly, that I execute it as my free and voluntary act for the purposes therein expressed, and that I am eighteen years of age or older, of sound mind, and under no constraint or undue influence.

Testator

We, _____ and _____, the witnesses, sign our names to this instrument, being first duly sworn, and do hereby declare to the undersigned authority that the Testator signs and executes this instrument as the ____ codicil to the Testator's last will and that the Testator signs it willingly (or willingly directs another to sign for the Testator) and that the Testator executes it as the Testator's free and voluntary act for the purposes therein expressed, and that each of us, in the conscious presence of the Testator, hereby sign this codicil as witness to the Testator's signing, and that to the best of our knowledge the Testator is eighteen years of age or older, of sound mind, and under no constraint or undue influence.

Witness
Address

Witness
Address

STATE OF COLORADO)
) ss.
COUNTY

Subscribed, sworn to, and acknowledged before me by _____, and subscribed and sworn to before me by _____ and _____, witnesses, on

_____, 20__.

Witness my hand and official seal.
My commission expires _____

Notary Public
Address: